



SETU

THE CONNECT

Dada Says...Life's richest treasure is the loving heart that is at peace with all.

SVIMS NEWSROOM

For spreading the message of cleanliness among the students and in the surrounding areas SVIMS celebrated "Swachhta Pakhwada" from 1st to 15th September 2017 in association with University Grants Commission (Ministry of Human Resource Development).

In this program, day wise activities were arranged and executed such as Clean Campus Day, Clean Surrounding Day, and Green Campus Day etc. As a part of this program visit was conducted to orphanage at 'Maher'.

Mr. Kamble, Health Inspector, Pune Municipal Corporation was invited to speak on Garbage system and cleanliness.

Mr. Minocher Patel of Ecole Solitaire was also invited to speak on the topic "Ordinary to Extraordinary". In his session he created awareness among the students about cleanliness and hygiene connecting it with the larger national mission of Swachh Bharat. The program was supported by Adar Poonawalla group under their clean Pune initiative and our students invigorated by the talk, took a pledge to work towards keeping their surrounding's clean.

As a part of this program, Clean Class Room contest, Essay contest were conducted for the students. The program concluded with a prize distribution ceremony on 15th Sep. 2017.

Exit Of Sikka

18th August 2017, corporate India woke up with the news of Vishal Sikka, CEO and Managing Director of Infosys, resigning from his post after serving for three years. It was a question of when and not whether Mr. Sikka would be out of Infosys. The speculations of his tussle with founder, Mr Narayan Murthy, over the issues of corporate governance were on for quite some time. The major issues which were raised as a concern by the founders were:

Sikka's Salary:

A sharp increase in Sikka's Compensation early last year is said to be the biggest flash point. The compensation of \$11 million a year was up from earlier \$7.08 million a year. The board linked the higher annual compensation to the progress which Infosys makes in achieving the target of becoming a \$20 billion company by 2021. The founders had abstained from voting on giving Mr. sikka an extension.

Severance Pay:

Former CFO Mr. Rajiv Bansal was paid a huge severance pay of Rs.17.4 crores. Such payments raised doubts as to whether the company is paying such huge amounts to hide something.

Appointment of Punita Sinha:

The founders were disappointed with appointment of Punita Sinha, wife of Jayant Sinha, Minister of State Finance, as an independent director. The board later clarified that she is qualified for the job.

The Panaya deal:

Mr. Sikka envisioned 'acquisitions' as a key strategy for achieving the \$ 20 billion target of Infosys. The \$200 million Panaya deal was brought in to radar after two whistle blowers alleged that there had been improprieties in the deal.

What is your take on Sikka's exit and Mr. Murthy's stand on the issue? Write to usat svimsconnect@gmail.com